

**CITY OF ELKO NEW MARKET  
ECONOMIC DEVELOPMENT AUTHORITY  
ELKO NEW MARKET AREA HALL  
601 MAIN STREET  
ELKO NEW MARKET, MINNESOTA 55054  
THURSDAY, MAY 28, 2015**

**1. CALL TO ORDER**

The meeting was called to order by Chair Julius at 5:30 p.m. with the following members present: Chair Julius, Bob Crawford, Josh Berg, and Patricia Timmons. Absent: Jason Stern.

Also Present: Executive Director Tom Terry, Ex Officio Member Bob Vogel, Engineer Rich Revering, Economic Development Coordinator Renee Christianson, and Secretary Sandra Green.

**2. ADOPT/APPROVE AGENDA**

It was moved by Timmons, seconded by Crawford to approve the agenda as presented. Motion carried (4-0).

**3. CONSENT AGENDA**

It was moved by Timmons, seconded by Berg to approve the consent agenda as presented. Motion carried (4-0).

- a. Approve Minutes of the April 23, 2014 Meeting of the Economic Development Authority.

**4. PUBLIC HEARINGS**

- a. None

**5. CONTINUED BUSINESS**

**a. Continued discussion on Business Subsidy Policy & Priorities**

The EDA continued their discussion from the April 23<sup>rd</sup> meeting regarding the use of business subsidies. Renee Christianson led the discussion on the potential use of TIF, tax abatement or reduction in city fees for various types of development, noting that city staff was trying to gauge where the EDA's priorities were in terms of economic development. The three specific priority areas discussed were a) increase/diversification of tax base b) providing jobs within the community, and c) providing retail and quality of life conveniences for the residents.

Trish Timmons stated that she would place priority on businesses that create local jobs, and then businesses that add to the quality of life for existing residents. She expressed her concern for creating daytime population. Joe Julius also stated that creating local jobs was his first priority, followed by business that would improve the quality of life for residents, such as a grocery store or gas station. Bob Crawford stated that his current priority would be in attracting an expanded convenience store or grocery store.

There was agreement among EDA members that if there was a greater daytime population within the city (via local jobs) then the retail and convenience businesses would be more likely to locate in Elko New Market.

The EDA concluded that they would be most likely to use incentives for businesses that would create jobs within the community.

**6. NEW BUSINESS**

**a. None**

**7. EXECUTIVE DIRECTOR'S REPORT**

There was no report.

**8. ADJOURNMENT**

It was moved by Vice-Chair Timmons, seconded by Berg to adjourn the meeting at 6:35 p.m. Motion carried (4-0).

Respectfully Submitted,

*Renee L. Christianson*

Renee L. Christianson  
Economic Development Coordinator